

BALANCE SHEET

As of Dec. 31st, 2009

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		209.176.868.580	179.229.487.770
I. Cash and cash equivalents	110	V.1	3.198.709.570	7.413.097.904
1. Cash	111		3.198.709.570	7.413.097.904
2. Cash equivalents	112			
II. Short-term financial investments	120			
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		59.181.667.374	34.429.495.461
1. Trade accounts receivables	131	V.2	50.553.066.133	26.461.203.207
2. Advances to suppliers	132	V.3	8.774.409.727	8.028.320.304
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.4	23.929.000	405.318.945
6. Provision for short-term bad receivables	139	V.5	(169.737.486)	(465.346.995)
IV. Inventories	140		135.788.392.753	133.032.497.286
1. Inventories	141	V.6	136.155.503.247	136.721.920.123
2. Provision for devaluation of inventories	149	V.7	(367.110.494)	(3.689.422.837)
V. Other short-term assets	150		11.008.098.883	4.354.397.119
1. Short-term prepaid expenses	151	V.8	5.131.490.419	3.349.352.615
2. VAT deductible	152		4.486.008.556	186.230.641
3. Tax and accounts receivable from State budget	154			266.882.463
4. Other short-term assets	158	V.9	1.390.599.908	551.931.400
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		142.495.805.331	151.383.234.695
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	210		129.694.841.295	141.997.569.736
1. Tangible fixed assets	221	V.10	104.006.470.267	106.383.484.963
- Historical cost	222		236.447.558.566	216.769.930.134
- Accumulated depreciation	223		(132.441.088.299)	(110.386.445.171)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227			
- Historical cost	228			
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11	25.688.371.028	35.614.084.773
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		12.800.964.036	9.385.664.959
1. Long-term prepaid expenses	261	V.12	12.781.632.769	9.253.855.078
2. Deferred income tax assets	262	V.13	19.331.267	131.809.881
3. Others	268			
TOTAL ASSETS (270=100+200)	270		351.672.673.911	330.612.722.465

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		227.464.508.969	208.415.825.463
I. Short-term liabilities	310		187.320.985.350	102.913.897.694
1. Short-term borrowing and debts	311	V.14	131.248.493.803	46.066.964.100
2. Trade accounts payable	312	V.15	35.769.889.851	46.034.049.862
3. Advances from customers	313	V.16	1.844.941.151	3.149.294.137
4. Taxes and liabilities to State budget	314	V.17	1.067.479.835	1.427.798.647
5. Payable to employees	315	V.18	1.679.670.945	2.184.317.130
6. Payable expenses	316	V.19	4.575.346.695	1.757.465.078
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.20	11.135.163.070	2.294.008.740
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		40.143.523.619	105.501.927.769
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333	V.21	22.075.351.227	85.100.826.346
4. Long-term borrowing and debts	334	V.22	17.807.758.473	20.077.192.889
5. Deferred income tax	335			
6. Provision for unemployment allowance	336	V.23	260.413.919	323.908.534
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		124.208.164.942	122.196.897.002
I. Capital sources and funds	410		124.208.164.942	122.196.897.002
1. Paid-in capital	411	V.24	90.478.550.000	90.478.550.000
2. Capital surplus	412	V.24	829.809.325	829.809.325
3. Other capital of owner	413			
4. Treasury stock	414	V.24	(18.309.325)	(18.309.325)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420	V.24	32.918.114.942	30.906.847.002
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431			
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		351.672.673.911	330.612.722.465

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets				-
2. Materials and goods kept or processed for others				-
3. Goods deposited by others				-
4. Bad debts already treated				4.498.344,047
5. Foreign currencies: USD				5.075,07
6. Estimates for non-business and project expenditure			0,00	0,00

INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

ITEMS	Code	EXP	Quarter 4/2009	Accumulation
1. Revenue of sales and services	01	VI.1	69.311.718.234	260.618.774.700
2. Deductions	03	VI.1		973.629.363
3. Net sales and services (10=01 - 02)	10	VI.1	69.311.718.234	259.645.145.337
4. Cost of goods sold	11	VI.2	54.530.317.755	216.206.562.226
5. Gross profit (20=10 - 11)	20		14.781.400.479	43.438.583.111
6. Financial incomes	21	VI.3	2.372.553.387	3.894.768.650
7. Financial expenses	22	VI.4	4.554.765.566	18.595.974.891
- Include: Interest expense	23		857.976.018	10.639.478.517
8. Selling expenses	24	VI.5	4.509.821.878	19.039.255.659
9. General & administrative expenses	25	VI.6	1.890.973.442	6.881.482.849
10. Net operating profit (30=20 + (21-22) - (24+25))	30		6.198.392.980	2.816.638.362
11. Other incomes	31	VI.7	127.435.758	563.530.264
12. Other expenses	32	VI.8	88.418.978	320.282.734
13. Other profit (40=31-32)	40		39.016.780	243.247.530
14. Profit before tax (50=30 + 40)	50		6.237.409.760	3.059.885.892
15. Current corporate income tax expenses	51	V.18	935.611.464	936.139.338
16. Deferred corporate income tax expenses	52	V.14		112.478.614
17. Profit after tax (60=50 - 51 - 52)	60		5.301.798.296	2.011.267.940
18. EPS (*)	70	VI.9	586,07	223

CASH FLOW STATEMENT

Quarter 4/ 2009(Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		3.059.885.892	16.861.775.657
2. Adjustment in accounts				
Fixed assets depreciation	02	V.10	22.054.643.128	18.707.627.404
Provisions	03	V.5; V.7	(3.617.921.852)	3.404.877.180
Unrealized foreign exchange difference loss/gain	04	VI.3; VI.4	4.237.161.515	1.880.265.385
Loss/gain from investment	05		36.363.636	(531.560.496)
Interest expenses	06	VI.4	10.639.478.517	3.416.925.542
3. Operating profit before the changes of current capital	08		36.409.610.836	43.739.910.672
Changes in accounts receivable	09		(29.196.102.750)	524.593.123
Changes in inventories	10		566.416.876	(52.451.327.168)
Changes in trade payables (exclude interest payable, income tax payable)	11		(63.882.956.781)	8.616.357.324
Changes in prepaid expenses	12		(5.309.915.495)	761.982.418
Paid interest	13	V.19;VI.4	(67.444.318.893)	(3.416.925.542)
Paid corporate income tax	14		(920.956.517)	3.042.305.951
Other receivables	15		1.900.000.000	3.050.000.000
Other payables	16		(12.456.048.298)	
Net cash provided by (used in) operating activities	20		(79.634.271.022)	(2.217.715.124)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21	V.10; V.11	(9.751.914.687)	(26.013.303.229)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		(36.363.636)	
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		40.435.452	531.560.496
Net cash used in investing activities	30		(9.747.842.871)	(25.481.742.733)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33	V.14	216.501.289.584	71.664.573.207
4. Cash paid to principal debt	34	V.14	(135.640.191.513)	(45.653.479.100)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		80.861.098.071	26.011.094.107
Net cash during the period (50 = 20+30+40)	50		(8.521.015.822)	(1.688.363.750)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	VI.1	7.413.097.904	9.099.108.702
Influence of foreign exchange fluctuation	61		4.306.627.488	2.352.952
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	VI.1	3.198.709.570	7.413.097.904